CBMU
The Canadian Board of Marine Underwriters



CBMU Spring Conference – May 14, 2026

We acknowledge that the waterways Canadian ships sail have a long history predating European arrival. These waterways were the life blood of the people as traditional trade and hunting routes which provided essential navigation to communities since time immemorial. We honour and respect the enduring relationship that exists between the First Nations, the Métis and the Inuit peoples to this land and its waterways.

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Schedule

9:00 – 9:15	Opening remarks and President's Report
9:15 – 10:00	Industry Updates MIABC: Jackie Farquharson AIMU: John Miklus CMLA: Deborah Hutchings, K.C. Transport Canada: Caitlin O'Boyle
10:00- 11:00	Risk Management and Insurance for a Responsible Ship Recycling Operation Speaker: Don Sinclair, CRM, RJ MacIsaac Construction Co.
11:00-11:30	COFFEE BREAK
11:30-13:30	Tour of the Centre for Marine Simulation, Marine Institute, Memorial University
1:30-2:30	LUNCHEON
2:30-4:00	US Port Tariffs Speakers: Christopher Lazarz & Gabrielle Ross, Algoma Central Corporation How Do Artificial Intelligence and Tariffs Affect International Trade and Interprovincial Trade in Atlantic Canada? Speaker: Dr. Tony Fang, Memorial University of Newfoundland
4:00-4:15	COFFEE BREAK
4:15-5:00	A Unique Maritime Landscape: The Challenges and Opportunities of Newfoundland Speaker: Matthew Hynes, Oceanex

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Thank you to our sponsors!

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Welcome Reception

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The Port of St. John's

- Newfoundland and Labrador's primary and most advanced container terminal
- Primary offshore energy supply and service centre
- A destination of choice for the cruise ship industry
- One of the most active fish-handling ports in the province
- In 2025, the port received 1,046 commercial vessels for a total of 1,639,988 metric tonnes of cargo
- Supports roughly 4,500 direct and indirect jobs, contributing $599M to the national GDP in 2025



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Marine Topics of 2026

Canadian Economy

- US trade restrictions
- Free Trade and Labour Mobility Act
- Economic growth and inflation
- Financial stability
- Policy responses



Geo-political Issues

- Iran/Israel/US conflict
- Strait of Hormuz
- Global energy crisis
- Ukraine/Russia conflict



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Marine Topics of 2026

The Insurance Cycle Continues



CAT Environment

- 2024 was Canada's costliest year ever for weather-related catastrophic losses at $8.5B
- 2025 weather-related catastrophic losses at $2.4B but with high frequency and broader geographic spread of risk



No Major Losses to Report for 2026

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Changes to the CBMU Board of Directors



Bryan Benson, Berkley
Director



Mike Wright, HDI Global
Director

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Changes to the CBMU Board of Directors



Cathy Prior, CNA
Vice President from 2024-2026
Director



Ambika Thakur, Great American
Vice President from 2026 - 2027



Danielle Jackson, Falvey Insurance Group
President from 2024 - 2027

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2026 CBMU Board of Directors

President	Danielle Jackson, Falvey Insurance Group
Vice President	Ambika Thakur, Great American Insurance Company
Past President	Keeley Wylie, Liberty Mutual Canada
Secretary Treasurer	Deanna O'Reilly, BB&C Management Services

Directors

• Patrick Barco, Burns & Wilcox Canada	• Cathy Prior, CNA Canada • John Rossi, CNA Canada
• Mariella Dauphinee, Coast Underwriters	• Bryan Benson, Berkley Offshore
• Matt O'Donnell, Axis Insurance Company	• Mike Wright, HDI Global

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CBMU Committee Work

Legislative Committee

Chair: Keeley Wylie

- *Seeking active members*
- *To monitor and comment on issues which pertain to marine cargo, liabilities, hull and yachts*
- *Work with Transport Canada and the CMLA*

Underwriting

Co-Chairs: Michael Dearness & Chris Parisi

- *7 active members*
- *Last meeting in April, upcoming meeting in the Fall*
- *Ongoing discussion topics:*
  - *Possible changes to H&M wordings used in Canada*
  - *International Trade*
  - *Impacts of the Conflict in the Middle East*

Claims and Loss Prevention

Chair: Mariella Dauphinee

- *14 active members from across the country with various backgrounds*
- *Hold quarterly meetings where they discuss claim trends, recent events and problematic issues being faced by the industry*

CBMU Committee Work

Program & Education

Chair: Ambika Thakur

- *12 active members*
- *L&L – June 4th: S&P Global on the Global Cargo Watchlist*
- *L&L – with TC Coming Soon*
- *Amended registration forms to include RIBO or BC accreditation requirements*

Social

Chair: Patrick Barco

- *Two active members*
- *Golf Tournament*
- *Network at the Dome*
- *Toronto and Montreal Network Nights*

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CBMU and IUMI

Our members continue to be active in IUMI

- Mariella Dauphinee is a member of the Executive Committee
- Danielle Jackson is a member of the Cargo committee
- Isabelle Therrien is the Chair of the Nominating Committee
- Keeley Wylie is a member of the Legal & Liability committee



2026 IUMI Conference is being held in Rotterdam, Netherlands from September 20th – 23rd

Early bird registrations close June 8th
Standard registrations close September 11th

IUMI2026
20 – 23 SEPTEMBER
ROTTERDAM

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CBMU IUMI Conference Award

The CBMU IUMI Conference Award was created to encourage new or younger marine insurance professionals in Canada to attend the IUMI Conference and provide them with an opportunity to be introduced to the international marine insurance community. The award in the amount of $8,000 CAD and covers conference registration as well as transportation and 4 nights accommodation expenses.

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CBMU IUMI Conference Award Winner



Steven Miotto, CIP, CRM

Marine Underwriting Specialist at Allianz Commercial

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Lunch and Learn

Date: June 4, 2026

Time: 12:00pm – 1:30pm EST

Hosts: S&P Global





Topic: The Global Cargo Watch List: Maritime Risk Forecasting and Quantification

1. **Introduction to the Global Cargo Watch List and our Approach to Risk Forecasting and Scoring** with Columb Strack, Head of Global Cargo Risk, S&P Global
2. **Case Study: Outlook for the Conflict in the Middle East** with Kevjn Lim, Principal Research Analyst, Middle East & North Africa, S&P Global
3. **Vessel Compliance Screening: Due Diligence in the Age of Sanctions and Deceptive Practices** with Jeremy Domballe, Product Director, Maritime Intelligence & Risk, S&P Global

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Mission to Seafarers

The Mission to Seafarers strives to meet the needs of all seafarers and their families, irrespective of faith or cultural background. Its simple mission is to care for the shipping industry's most important asset: its people.

June 24th, 2026
Mission to Seafarers Southern Ontario Celebration Dinner – Hamilton, Ontario

THE MISSION TO SEAFARERS
Caring for seafarers around the world

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Network at the Dome

Date and Details To Be Announced Soon!



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Golf Tournament

July 29, 2026

Richmond Hill Golf Club, Ontario

Format: Full Shotgun Start

- Registration opens 8:00 AM
- Tee-off: 8:30 AM
- Breakfast | BBQ Lunch Buffet
- Closest-to-the-pin and Longest drive prizes!



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Toronto Network Night

August 19th, 2026

Kelly's Landing, Toronto

- 5:00pm – 7:00pm
- 2 drink tickets and appetizers
- Free registration for CBMU Members, cost for Non-Members
- Patio space



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Montreal Network Night

October 2026

Restaurant Vargas, Montreal

- Details TBA



CNA

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Fall Conference & Dinner

November 17th, 2026

One King West, Toronto

Details: TBA







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This Evening

Location: Habourview Ballroom

Cocktails – 6:00pm *(2 drink tickets per attendee)*

Dinner – 7:00pm





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