



CBMU
The Canadian Board of Marine Underwriters



The Canadian Board of Marine Underwriters

an active force in representing the goals and interest
of the Marine Insurance Industry in Canada.

CBMU Virtual Fall Conference – November 28, 2022



- **Change display name** to “Name – Company” for our attendance records
- To help keep background noise to a minimum, make sure you **mute your microphone**
- You can also choose to have your **camera** on or off
- Type your **questions** in the chat box
- **RIBO and BC certificates** will be available upon request



2:00 – 2:10

President's Report & Committees Reports

2:10 – 2:30

2021 Worldwide and Canadian Marine Figures; Highlights of the 2022 IUMI Conference, Keeley Wylie, CBMU President

2:30 – 3:00

Loss costs on the rise. Understanding the impact of inflation on ocean marine lines

Sean Dalton, Munich Re

3:00 – 3:15

Break

3:15 – 3:45

The Evolution of “Smart” Container

Mariella Dauphinee, Marine Claims Leader, Intact Insurance Company

3:45 – 4:30

Panel on Changing environment of Protection & Indemnity claims in Canada.

Matthew Lewis, CNA (moderator); Panelists: Mike Randall, CNA; Caitlin O'Boyle, Transport Canada; Tom Hawkins, Bernard LLP



PLEASE HELP US SUPPORT THE MISSION TO SEAFARERS OF SOUTHERN ONTARIO

Make your **donation** online at <https://cbmu.com/e-registration/21/2022donations>

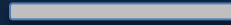
CBMU will match your donations up to the total amount of \$5,000

Volunteer day at the Mission - December 1st at the Mission to Seafarers in Hamilton

CBMU will also make a donation to the Mission in lieu of speakers' gifts



President's Report 2022





- To our Board of Directors
- Committee members
- Our sponsors
- All those that have volunteered their time to present our webinar series
- To those presenting today – Sean Dalton, Mariella Dauphinee, Matthew Lewis, Mike Randall, Caitlin O’Boyle and Tom Hawkins – we have made a donation to The Mission to Seafarers on your behalf
- Halyna Troian, Deanna O’Reilly and the team from BB&C that make the magic happen
- To our Companies for supporting our commitments to CBMU
- And most of all to all of you, our members that attend our seminars, conferences and networking events without which there would be no CBMU

Thank you to our sponsors!

PLATINUM



GOLD



SILVER



**President**

Keeley Wylie – Liberty Mutual Canada

Vice President

Danielle Jackson – Falvey Cargo Underwriting

Past President

Matthew Lewis – CNA Canada

Secretary Treasurer

Halyna Troian – BB&C Management Services

Directors

- | | |
|--|--|
| • Isabelle Therrien, Falvey Cargo Underwriting | • John Rossi, CNA Canada |
| • Mariella Dauphinee, Intact Insurance | • Cathy Prior, Zurich Canada |
| • Roger Fernandes, Great American | • Patrick Barco, Burns & Wilcox Canada |



AIG Global Marine

Allianz Global

Berkley Offshore Underwriting Managers

Berkshire Hathaway Specialty Insurance

Burns & Wilcox Canada

CHUBB

CNA

Eagle Underwriting Group

Falvey Cargo Underwriting

Great American Insurance Company

**20
members**

GFH Underwriting

Harlock Murray Underwriting

HDI Global SE Canada Branch

Intact Insurance

Liberty Mutual

Lloyd's Canada Inc.

Munich Reinsurance America

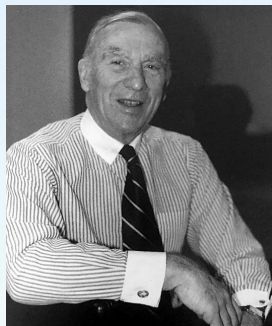
Northbridge General Insurance

Travelers Insurance Company

Zurich Insurance Company



In Memoriam



Peter L. Wright

1927 – 2022



Geoffrey D. Holden

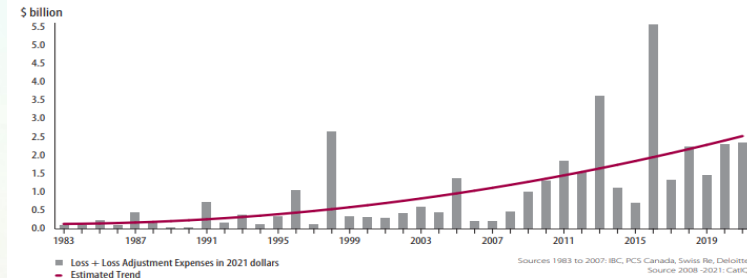
1932 – 2022



- Hybrid work environments and increase in business travel
- Premiums up year over year
- Supply chain issues
- Ukraine /Russia war
- Inflation – impact on claims, costs of goods
- Changing CAT environment? Hurricane Fiona, BC Floods last year, wildfires
- Vessel fires
- Crew / labour shortages
- ESG impacting underwriting appetites
- Moderation of the market correction initiative
- Geo-political tensions



CATASTROPHIC LOSSES IN CANADA IN \$000,000,000, 1983 TO 2021 AND TREND





- **'101 series' of webinars**
- **AIMU/CBMU Webinar:** Comparing & Contrasting the US and Canadian Marina Liabilities' Markets
- **Virtual Spring Conference:**
 - *Industry Updates from IUMI, AIMU, MIABC and CMLA*
 - *Transport Canada Small Vessel Compliance Program*
 - *Russia's war in Ukraine and its impact on marine insurance (sanctions and war risks)*
- The program will continue during 2023 (*broker certificates*)
- **Golf Tournament** – fundraiser for the Mission to Seafarers of Southern Ontario
- **Network Nights** in Toronto and Montreal



- Our CIP prize was won by Michele Megannety, Aon Halifax. Michele will receive an engraved award, that notes The Canadian Board of Marine Underwriters as the sponsor, as well as a cheque for \$300.
- Annual Dinner tomorrow night

Five committees:

- Legislative – Chair: Cathy Prior
- Underwriting – Chair – Vacant
- Claims and Loss Prevention – Chair: Mariella Dauphinee
- Program and Education – Chair: Danielle Jackson
- Social – Chair: Patrick Barco



- IUMI 2022 Conference – well-attended by Canadian insurers
- Our members have continued to be active in IUMI;
 - Isabelle Therrien is the Chair of the Cargo Committee
 - Mariella Dauphinee was elected to Executive Committee (was previously Vice Chair of the IUMI Loss Prevention committee)
 - Keeley Wylie a member of the Legal & Liability committee
- 2022 IUMI Conference Award – Samy Bechikhi of Intact Insurance in Montreal. Samy attended the 2022 IUMI conference in Chicago
- Award will be made available again in 2023 for the IUMI Edinburgh Conference. Applications will be received between April 1st and May 12th, 2023 and the winner announced during our Spring Conference

- Honorary member – **Bernie Cissek**



Bernie began his career over 30 years ago in marine and transportation insurance. After he gained experience in underwriting with Royal Insurance, he then became a producer in the marine departments of two major brokerage firms (Aon Reed Stenhouse and Marsh). Bernie then founded Eagle Underwriting Group Inc. in 1996. He was the vice chairman of the International Union of Marine Insurance Executive Committee and served as President of the Canadian Board of Marine Underwriters 2007-2010.



2023 Spring Conference

- Halifax in-person
- May 24th & 25th
- Lord Nelson Hotel





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